

# COVID-19 ACTION CHECKLIST

## ONE

Understand your cashflow. Check your overdraft facilities, reserves and insurance policies. Discuss your plans with your Board.

#### TWO

Use the Government's Job Retention Scheme (UK wide) - furlough staff if/where possible. AIM members - use our free HR consultancy to help.

#### THREE

If your rateable value is under £51k you're eligible for a grant of £10k or £25k from your Local Authority through the Retail, Hospitality and Leisure Grants.

## FOUR

Plan for the yearlong Business Rates 'Holiday'- and assess its impact on your cashflow.

#### **FIVE**

Check your eligibility / apply for funding from ACE and/or NLHF (only 1 can be awarded) AIM members – use our free 1-1 consultancies to help apply.

#### **FIVE A**

**In Wales?** Talk to the Welsh Museums Federation about their Covid-19 Resilience Grant Scheme.

## **FIVE B**

**In Scotland?** Talk to Museums Galleries Scotland about their Urgent Response Fund & Digital Resilience Fund.

## SIX

Understand VAT deferral options and its impact on your cashflow.

## SEVEN

Contact the HMRC 'Time to Pay' service 0800 024 1222 to explore options around paying other taxes.

## EIGHT

Consider available Business Interruption loans from UK government and/or high street banks.

## NINE

Research support for charities that may be available on a local or regional basis.

## TEN

Protect your collections during closure.

## ELEVEN

Scenario plan for future recovery. AIM members – use our free 1-1 consultancies to help.

TWELVE Check your wellbeing and that of your team. **Above all, stay safe.** 

#### #surviveandthrive

Info, advice, free 1-1 consultancies and more available now at

## www.aim-museums.co.uk/coronavirus-resources